WHEN YOU ARE ABOUT TO RETIRE…

Call the USEC Benefit Service Center at 1-866-305-8846, Plan 158, Option 2, as early as six months but not less than thirty (30) days prior to your planned retirement date in order to receive your final pension paperwork and other information pertaining to your retirement.

- If your request for pension paperwork is not made 30 days in advance of your planned retirement date or your completed pension paperwork is not received by the USEC Benefit Service Center at least 10 days prior to your planned retirement date, your first pension benefit will be delayed until the month following the execution/receipt of your pension paperwork. The effect of not requesting your pension paperwork 30 days prior to your retirement date or receipt of your pension paperwork by the USEC Benefit Service Center at least 10 days prior to your retirement date is that you will lose pension benefits for a month or more as detailed in the preceding sentence.

- Your retirement will be effective the first of the month following your exit date assuming you complete the process as outlined above.

- If eligible, decide if you want to continue your medical coverage (which also includes prescription drug and vision care benefits), your dental coverage, and your life insurance coverage.

- Notify your manager in writing of your retirement.

- Call the Savings Program Information Line to get an estimate of your account balance, as well as any outstanding loan balances.

- Contact Social Security at 1-800-772-1213 to get an estimate of your benefits and information about Medicare.

WHAT HAPPENS TO YOUR BENEFITS

Here is what happens to your benefits when you retire:

Medical (Including Prescription Drugs and Vision Care) and Dental

Once you notify the USEC Benefit Service Center of your retirement, if you are eligible, the Service Center will apprise you of your medical and dental plan choices and contributions. If you are eligible, USEC may pay a portion of your costs.

Generally, if you have at least 10 years of Company Service Credit under the Pension Plan and are at least age 50 when you retire, you are eligible for subsidized post-retirement medical coverage. However, if you were hired or rehired on or after September 2008 you are not eligible for subsidized post-retirement medical coverage, unless you are covered by a collective bargaining agreement that provides for such coverage.

Please note that while USEC intends to continue the medical plan for eligible employees who retire, it reserves the right to amend or terminate the plan, in whole or in part, at any time. USEC may also increase or decrease participants’ contributions to this plan. The establishment of the plan does not impose on USEC any contractual obligation to continue it in the future.
When You Retire

Employee Assistance Program

Coverage ends.

Flexible Spending Accounts

You may continue to contribute to the health care spending account on an after-tax basis for up to 18 months through COBRA. Participation in the dependent care spending account ends.

You may submit claims for eligible health care and dependent care expenses incurred before you retire.

You may submit health care spending account claims for eligible expenses incurred after you retire only if you continue to participate as described above.

Disability

Coverage ends. Portsmouth USW employees—refer to your Collective Bargaining Agreement.

Long Term Care

If you were enrolled during active employment you may continue your coverage by making payments directly to the insurance company.

Basic and Supplemental Life Insurance

If you retire before age 65, you have a choice of coverage options for basic and supplemental life insurance:

- Continue your basic and supplemental life insurance coverage at the same premium cost that applies to active employees to age 65, or
- Take a reduced amount of basic and supplemental life insurance at no cost to you.

At age 65, a reduced amount of basic life coverage may continue for the rest of your life at no cost to you. Refer to the Life and Accident section for complete information.

Business Travel Accident Insurance

Coverage ends.

Special Accident Insurance

Coverage ends. You may convert your special accident insurance coverage to an individual policy up to a principal sum amount of $150,000 if you are under age 70.

Pension

If eligible, you will receive monthly pension benefits according to the payment option you have selected.
When You Retire

Savings

Contributions end. You may choose from a variety of payout methods or you can leave your account balance in the Savings Program until you reach age 70½. Mandatory minimum distribution rules apply after age 70½. Any outstanding loans must be repaid. Otherwise, the outstanding loan balance will be treated as a taxable distribution to you.

Employee Stock Purchase Plan

Eligibility to purchase additional USEC common stock ends.

Have questions about your retiree benefits?

If you have questions or need more information about any of your benefits as a retiree, refer to the “Contact Information” section.

1Only available to Salaried employees.
2Portsmouth USW employees should refer to their Collective Bargaining Agreement for benefit information.