USEC Benefit Service Center
C/O USI Consulting Group
95 Glastonbury Blvd.
Glastonbury, CT 06033
Hours: 8:00am-5:00pm M-F EST

# ELECTION FORM AND NOTICE OF FEDERAL INCOME TAX WITHHOLDING

| NAME (Please Print) | BADGE NUMBER | SOCIAL SECURITY NUMBER |
|---|---|---|
| | | |

**ELECTION OF WITHHOLDING OF FEDERAL TAXES FROM PENSION PAYMENTS**

Please read the notice below and check only **one** of the following boxes (a, b, or c). sign and date this form and return it as soon as possible.

☐ A. I ELECT NOT TO HAVE INCOME TAX WITHHELD FROM MY PENSION OR ANNUITY.

☐ B. I WANT MY WITHHOLDING FROM EACH PENSION OR ANNUITY PAYMENT TO BE A FIXED AMOUNT OF _____ DOLLARS.

☐ C. I WANT MY WITHHOLDING FROM EACH PENSION OR ANNUITY PAYMENT TO BE FIGURED USING THE FOLLOWING MARITAL STATUS AND NUMBER OF EXEMPTIONS:

MARITAL STATUS: ☐ SINGLE ☐ MARRIED NUMBER OF EXEMPTIONS: _____

YOU MAY CLAIM ONE EXEMPTION FOR YOURSELF. YOU MAY BE ABLE TO CLAIM AN EXEMPTION FOR YOUR SPOUSE AND EACH DEPENDENT. YOUR MOST RECENT TAX RETURN MAY HELP YOU IN DECIDING THE NUMBER OF EXEMPTIONS TO CLAIM. ALSO, IF YOU ARE 65 OR OLDER, OR ARE BLIND, YOU MAY BE ENTITLED TO AN INCREASED STANDARD DEDUCTION.

YOU ARE NOT REQUIRED TO CLAIM ALL OF THE EXEMPTIONS TO WHICH YOU ARE ENTITLED. IF YOU EXPECT TO ITEMIZE DEDUCTIONS, AND IF THEY EXCEED THE STANDARD DEDUCTIONS, YOU CAN CLAIM ADDITIONAL WITHHOLDING EXEMPTIONS. YOU MAY ALSO CLAIM ADDITIONAL WITHHOLDING EXEMPTIONS FOR CERTAIN TAX CREDITS TO WHICH YOU MAY BE ENTITLED. SEE IRS PUBLICATION 505 FOR DETAILS.

| SIGNATURE | DATE |
|---|---|
| | |

**NOTICE OF WITHHOLDING OF FEDERAL TAXES FROM PENSION PAYMENTS**

Federal income tax withholding from monthly pension payments is required by law. However, if you elect in writing not to have any tax withheld, or you claim sufficient exemptions to make withholding unnecessary, no tax will be withheld. Generally, the withholding of tax from pension payments will follow the rules for the withholding from wages. The amounts withheld will change if the monthly amount of your pension changes or if tax rates change.

If you do not return a signed and completed election form, or your election is not received prior to the processing of your initial retirement check, we will be required by law to withhold tax from your pension payments as if you were a married person entitled to three withholding exemptions. Under current wage withholding tables, such persons would have no tax withheld unless the taxable portion of their monthly pension exceeds $1,480. If the taxable portion of your monthly pension is less than $1,480 and you do nothing, no tax will be withheld.

- If you elect to have no withholding, please check Box A above.
- If you elect to have tax withheld at a fixed amount, please check Box B above and fill in the amount of withholding.
- If you elect to have tax withheld based on your marital status and allowance exemptions, please check Box C above and supply the additional information indicated below the box.

After completing the election form, please sign, date, and return it as soon as possible. Your election choice will become effective with the payment that is due at least one month after our receipt of the election. Your election will remain in effect until you change or revoke it, which you may do at any time.

Please note that withholding is a method of paying taxes. It does not increase or decrease the total amount of taxes that you must pay. Penalties may be incurred under the estimated tax payment rules if sufficient tax is not paid either through withholding, or estimated taxes, or both.

The amounts withheld from your pension payments will be reported on the forms we will mail you in January each year for use in filing your tax return. You will be entitled to credit any tax withheld against any taxes you owe for a year when you file your federal tax return for that year.

Please mail this form to: USEC BENEFIT SERVICE CENTER, C/O USI CONSULTING GROUP,
95 GLASTONBURY BOULEVARD, GLASTONBURY, CT 06033